

**EDISTO ISLAND OPEN LAND TRUST,
EDISTO ISLAND, SOUTH CAROLINA**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED DECEMBER 31, 2009
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2008**

DRAFT

DRAFT

**EDISTO ISLAND OPEN LAND TRUST
EDISTO ISLAND, SOUTH CAROLINA**

TABLE OF CONTENTS

FOR THE YEAR ENDED DECEMBER 31, 2009 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2008

	<u>Page</u>
Independent Auditors' Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
Notes to Financial Statements	6
Schedule	
Schedule of Conservation Easements	11

DRAFT

DRAFT

INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Edisto Island Open Land Trust
Edisto Island, South Carolina

We have audited the accompanying statement of financial position of Edisto Island Open Land Trust (a nonprofit organization) as of December 31, 2009, and the related statement of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of Edisto Island Open Land Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from Edisto Island Open Land Trust's 2008 financial statements and, in our report dated April 27, 2009 we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Edisto Island Open Land Trust as of December 31, 2009, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 13 to the financial statements, management has elected to change its policy for determining the valuation of its conservation easements

Our audit was conducted for the purpose of forming an opinion on the basic financial statement taken as a whole. The schedule of conservation easements, which can be found as listed in the table of contents, is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedure applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Greene, Finney & Horton LLP

Greene, Finney & Horton, LLP
June xx, 2010

DRAFT

EDISTO ISLAND OPEN LAND TRUST
EDISTO ISLAND, SOUTH CAROLINA

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2009 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2008 -RESTATED

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>2009 TOTAL</u>	<u>2008 TOTAL (Restated)</u>
ASSETS					
Cash and cash equivalents	\$ 255,966	55,515	-	311,481	\$ 100,784
Investments	149,316	144,761	-	294,077	270,123
Receivables, net	4,334	-	-	4,334	112,488
Deposits	825	-	-	825	-
Land held for resale	270,000	-	-	270,000	270,000
Equipment	6,527	-	-	6,527	8,392
Land	144,942	-	-	144,942	144,942
Conservation easements	-	-	4,395,698	4,395,698	2,364,441
TOTAL ASSETS	<u>831,910</u>	<u>200,276</u>	<u>4,395,698</u>	<u>5,427,884</u>	<u>3,271,170</u>
LIABILITIES AND NET ASSETS					
LIABILITIES					
Accounts payable	16,198	-	-	16,198	3,186
Short-term note	295,000	-	-	295,000	295,000
Capital lease	3,002	-	-	3,002	4,742
TOTAL LIABILITIES	<u>314,200</u>	<u>-</u>	<u>-</u>	<u>314,200</u>	<u>302,928</u>
NET ASSETS					
Unrestricted	517,710	-	-	517,710	338,292
Temporarily restricted	-	200,276	-	200,276	265,509
Permanently restricted	-	-	4,395,698	4,395,698	2,364,441
TOTAL NET ASSETS	<u>517,710</u>	<u>200,276</u>	<u>4,395,698</u>	<u>5,113,684</u>	<u>2,968,242</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 831,910</u>	<u>200,276</u>	<u>4,395,698</u>	<u>5,427,884</u>	<u>\$ 3,271,170</u>

The notes to the financial statements are an integral part of this statement.
See accompanying independent auditors' report.

STATEMENT OF ACTIVITIES

**FOR THE YEAR ENDED DECEMBER 31, 2009 WITH
COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2008-RESTATED**

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	2009 TOTAL	2008 TOTAL (Restated)
PUBLIC SUPPORT AND REVENUE					
Public support					
Grants	\$ 51,000	24,160	2,027,000	2,102,160	\$ 1,691,7
Membership	142,853	-	-	142,853	168,3
Revolving acquisition donations	-	21,875	-	21,875	11,3
Memorial donations	2,510	-	-	2,510	4,3
Live Oak donations	-	4,720	-	4,720	1,3
Stewardship donations	-	48,625	-	48,625	26,3
Litter and beautification fund	1,385	-	-	1,385	1,3
Miscellaneous	-	-	-	-	-
Net assets released from restrictions	160,356	(164,613)	4,257	-	-
TOTAL PUBLIC SUPPORT	358,104	(65,233)	2,031,257	2,324,128	1,906,0
Revenue					
Special events	8,602	-	-	8,602	6,3
Investment income	9,700	-	-	9,700	18,3
TOTAL REVENUE	18,302	-	-	18,302	24,3
TOTAL PUBLIC SUPPORT AND REVENUE	376,406	(65,233)	2,031,257	2,342,430	1,930,3
EXPENSES AND LOSSES					
Program					
Land and resource conservation	112,796	-	-	112,796	130,3
Grants and related projects	16,016	-	-	16,016	14,3
Management	47,878	-	-	47,878	42,3
Fund raising	20,298	-	-	20,298	18,3
TOTAL EXPENSES	196,988	-	-	196,988	205,3
Decrease in value of land held for resale	-	-	-	-	110,0
TOTAL EXPENSES AND LOSSES	196,988	-	-	196,988	315,3
CHANGE IN NET ASSETS	179,418	(65,233)	2,031,257	2,145,442	1,615,3
NET ASSETS, BEGINNING OF YEAR	338,292	265,509	2,364,441	2,968,242	25,151,3
Change in Accounting Policies	-	-	-	-	(23,798,3)
NET ASSETS, END OF YEAR	\$ 517,710	200,276	4,395,698	5,113,684	\$ 2,968,3

The notes to the financial statements are an integral part of this statement.
See accompanying independent auditors' report.

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2009 WITH
COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2008-RESTATED

EXPENSES	PROGRAM				2009 TOTAL	2008 TOTAL
	LAND AND RESOURCE CONSERVATION	GRANTS AND RELATED PROJECTS	MANAGEMENT	FUND RAISING		
Accreditation	\$ -	-	-	-	-	\$ -
Acquisition fees	-	-	-	-	-	1
Copier	18	3	10	3	34	
Consultants	1,346	-	-	-	1,346	
Corridor Management Plan	-	-	-	-	-	1
Depreciation	1,865	-	-	-	1,865	
Dues and subscriptions	1,642	-	-	-	1,642	
Education	878	-	-	-	878	
Insurance	2,308	-	500	-	2,808	
Interest	5,441	-	-	-	5,441	
Land Stewardship	14,744	-	-	-	14,744	
Miscellaneous	1,169	-	-	-	1,169	
Office equipment	223	45	134	45	447	
Postage and mailing	1,671	335	335	1,004	3,345	
Printing	125	-	-	124	249	
Professional fees	4,356	872	2,615	872	8,715	
Publications	3,205	-	-	3,205	6,410	
Rent	7,090	1,418	4,254	1,418	14,180	
Salaries and related taxes	57,907	11,581	34,744	11,581	115,813	9
Special Events	-	-	-	283	283	
Supplies	2,757	551	1,654	552	5,514	
Technology hardware and software	1,534	307	920	307	3,068	
Telephone	1,127	225	676	226	2,254	
Travel, meals and entertainment	1,788	358	1,073	357	3,576	
Utilities	936	187	562	187	1,872	
Web site and internet	666	134	401	134	1,335	
	<u>\$ 112,796</u>	<u>16,016</u>	<u>47,878</u>	<u>20,298</u>	<u>196,988</u>	<u>\$ 20</u>

The notes to the financial statements are an integral part of this statement.

**EDISTO ISLAND OPEN LAND TRUST
EDISTO ISLAND, SOUTH CAROLINA**

STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED DECEMBER 31, 2009 WITH
COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2008-RESTATED**

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 2,145,442	\$ 1,615,294
Adjustments to reconcile change in net assets to cash provided by operating activities:		
Cost of conservation easements	(4,257)	-
Grants for the purchase of conservation easements	(2,027,000)	(1,640,000)
Change in value of land held for investment	-	110,000
Changes in operating assets and liabilities		
Decrease (increase) in deposits	(825)	
Decrease (increase) in receivables	108,154	(112,488)
Increase (Decrease) in accounts payable	13,012	3,186
Depreciation Expense	1,865	933
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>236,391</u>	<u>(23,075)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	-	(9,325)
Purchase of investments	(294,077)	(270,123)
Sale of investments	270,123	392,341
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(23,954)</u>	<u>112,893</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term debt	-	40,140
Payment of short-term debt	-	(125,140)
Proceeds from long-term debt	-	5,634
Payment of long-term debt	(1,740)	(892)
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,740)</u>	<u>(80,258)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	210,697	9,560
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>100,784</u>	<u>91,224</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 311,481</u>	<u>\$ 100,784</u>
Interest paid	<u>\$ 5,441</u>	<u>\$ 9,443</u>

The notes to the financial statements are an integral part of this statement.
See accompanying independent auditors' report.

**EDISTO ISLAND OPEN LAND TRUST
EDISTO ISLAND, SOUTH CAROLINA**

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Operation

Edisto Island Open Land Trust (the Organization) is a nonprofit organization founded in 1994 to promote the sensible growth and protection of special places on Edisto Island, South Carolina. The Organization receives third-party donations, grants from foundations and private industry, and investment income.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”). Net assets and revenues and expenses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor imposed restrictions

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may be or will be met either by actions of the Organization or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Organization’s net assets are primarily temporarily restricted primarily for land acquisition, litter and beautification, and stewardship of land and easements.

Permanently restricted net assets – Net assets that consist of conservation easements.

Cash and Cash Equivalents

For the statement of cash flows, the Organization considers all instruments with a maturity of three months or less at date of purchase to be cash equivalents.

Investments

Investments consist of certificates of deposits with maturities greater than three months at date of purchase. Fair value is based on original carrying value plus interest earned.

Income Taxes

The Organization is exempt from federal income taxes under section 501(c) (3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, the Organization has been determined by the Internal Revenue Service not to be a “private foundation” within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income for the year ended December 31, 2009.

Property and Equipment

Property and equipment (except land) with an estimated useful life of at least 2 years and with a cost or value equal to or greater than \$5,000 are recorded at cost if purchased and recorded at fair market value if donated. Land is capitalized at cost if purchased and recorded at fair market value if donated. Depreciation of assets, other than land, is provided over the estimated remaining useful lives of the respective assets on a straight line method.

**EDISTO ISLAND OPEN LAND TRUST
EDISTO ISLAND, SOUTH CAROLINA**

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Conservation Easements

A conservation easement is an agreement between a landowner and the Organization in which the landowner relinquishes some or all of the rights to develop the property. The easement is publicly recorded and is binding on all future owners of the property. The Organization's principal responsibility is to ensure compliance with the terms of the easement. It meets this responsibility by periodically inspecting the property and, if necessary, taking appropriate action to enforce the easement.

Conservation easements received by the Organization are recorded at a nominal value or cost amount. Each conservation easement received by the Organization provides that it cannot be transferred or assigned to any person or entity except to an organization that is qualified under the Internal Revenue Code to receive easements and that has the commitment, ability, and resources to meet its responsibilities and obligations under the easement and to take the necessary steps to protect the historic and conservation values of the property. Accordingly, there is no market for any of the conservation easements received by the Organization.

Accounting Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Foundation's management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class or function. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2008, from which the summarized information was derived.

NOTE 2 – FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE 3 – TEMPORARILY RESTRICTED CASH AND CASH EQUIVALENTS

Temporarily restricted cash and cash equivalents consist of two accounts that are restricted to be used for the acquisition of land and conservation easements.

NOTE 4 – TEMPORARILY RESTRICTED INVESTMENTS

Temporarily restricted investments consist of various accounts that are restricted to be used for the acquisition of land and conservation easements, stewardship of land and conservation easements, and litter and beautification.

NOTE 5 – CONCENTRATION OF CREDIT RISK

The Organization currently maintains checking, money market, and certificate of deposit accounts at four banks with a bank balance of \$605,558. Accounts at each institution are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000 based on the Emergency Economic Stabilization Act, which was enacted on October 3, 2008. None of the amounts held by these banks exceeded federally insured limits as of December 31, 2009.

**EDISTO ISLAND OPEN LAND TRUST
EDISTO ISLAND, SOUTH CAROLINA**

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 6 – LAND HELD FOR RESALE

The land held for resale represents one piece of property the Organization is actively seeking to sell. The short-term debt is related to purchasing this property. The Organization's intentions are to pay off the debt once the property is sold.

NOTE 7 – PROPERTY AND EQUIPMENT

The Organization has capitalized property consisting of the following:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
<u>Capital Assets, Not Being Depreciated</u>				
Land	\$ 144,942	-	-	\$ 144,942
Total Capital Assets, Not Being Depreciated	<u>144,942</u>	<u>-</u>	<u>-</u>	<u>144,942</u>
<u>Capital Assets, Being Depreciated</u>				
Equipment	9,325	-	-	9,325
Total Capital Assets, Being Depreciated	<u>9,325</u>	<u>-</u>	<u>-</u>	<u>9,325</u>
Less: Accumulated Depreciation For Equipment	933	1,865	-	2,798
Total Capital Assets, Being Depreciated, Net	<u>8,392</u>	<u>(1,865)</u>	<u>-</u>	<u>6,527</u>
Total Capital Assets, Net	<u>\$ 153,334</u>	<u>(1,865)</u>	<u>-</u>	<u>\$ 151,469</u>

Depreciation expense of \$1,865 on equipment was charged for fiscal year 2009 for a total accumulated depreciation of \$2,798. A portion of the equipment was financed through a capital lease as referenced in Note 11 below.

NOTE 8 – CONSERVATION EASEMENTS

As of December 31, 2009, the Organization has received or purchased 30 conservation easements with total acreage of 2,188.5 acres. See the accompanying schedule of conservation easements for more detail.

NOTE 9 – LEASE OBLIGATIONS

The Organization leases office space on Edisto Island, from a third party for \$1,458 per month through April 2012. The lease agreement includes a provision that the lessor will make a contribution every six months to the Organization equal to \$958 per month. The Organization entered into a capital lease for a copier in May, 2008 as noted below in Note 11.

NOTE 10 – SHORT-TERM DEBT

The Organization's short-term debt was comprised of the following:

Conservation loan: Original amount of \$295,000, interest due in quarterly installments; interest rate is one-half of prime unless adjusted by lender; the interest rate at December 31, 2009 and 2008 rate was 1.625%. Beginning balance of \$295,000 was due in June 2009, but was extended during the fiscal year; currently due in June 2010.

**EDISTO ISLAND OPEN LAND TRUST
EDISTO ISLAND, SOUTH CAROLINA**

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 10 – SHORT-TERM DEBT (CONTINUED)

Presented below is a summary of changes in the Organization’s short-term obligations for the year ended December 31, 2009:

	Beginning Balance	Additions	Reductions	Ending Balance
Short-Term Debt				
Lowcountry Conservation Loan	\$ 295,000	-	-	\$ 295,000

NOTE 11 – LONG-TERM DEBT

Capital Lease - Copier: Original amount of \$5,634 for a term of 36 months, interest due with monthly payments; interest rate is imputed.

Presented below is a summary of changes in the Organization’s long-term obligations for the year ended December 31, 2009:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Long-Term Debt					
Capital Leases					
GE Commercial Finance - Copier Lease	\$ 4,742	-	1,740	3,002	\$ 2,046
Total Capital Leases	\$ 4,742	-	1,740	3,002	\$ 2,046

Presented below are the future scheduled maturities of the Organization’s long-term obligations:

Year Ending December 31,	GE Commercial Finance - Copier Lease		
	Principal	Interest	Totals
2010	\$ 2,046	341	\$ 2,387
2011	956	39	995
Totals	\$ 3,002	380	\$ 3,382

NOTE 12 – PROGRAMS

The Organization has two major grants supporting two temporary restricted programs that are included in the temporarily restricted funds. These grants are more fully described below:

Corridor Management Planning Grant

This community project funded the development of a Corridor Management Plan for Edisto Island’s Highway 174, which is the prerequisite for National Scenic Byway designation. The funds were used to pay for Clemson University assistance in research and meeting facilitati on as well as for a writer.

Highway 174 Litter & Beautification Program Grant

This annual program is funded with an Accommodations Tax grant from the Town of Edisto Beach. The administration of this program is provided at no cost by the Organization. Revenues are received on a reimbursement basis for this grant.

**EDISTO ISLAND OPEN LAND TRUST
EDISTO ISLAND, SOUTH CAROLINA**

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 13 – CONTINGENCIES

The Organization is dependent upon grants and contributions. The Organization must apply for renewals of grants. Funding is subject to increases or decreases at the discretion of the grantors or donors.

NOTE 13 – CHANGE IN ACCOUNTING POLICIES

During the course of the year, the Board changed the method of recording the value of Conservation Easements to reflect a carrying value at nominal value or cost amount. Previously, easements received by the Organization were recorded at the value paid to acquire the conservation easement or the estimated value of the development rights relinquished under the easement; that is, the amount of the reduction in fair market value (as defined in IRS regulations) resulting from the easement at the date it was recorded. This value was generally established through qualified appraisals that were performed at or near the recording date. Where such an appraisal was not available, management makes its best estimate of the value based on relevant facts and circumstances.

As of December 31, 2008, the values of Conservation Easements were reduced by \$23,798,559 to reflect the change in the method of valuation relating to Conservation Easements. This is a preferred method of accounting by the Land Trust Alliance and the IRS. The Land Trust Alliance is a national organization that provides education, advocacy support, standards and best practices for member land trusts. The Board considers nominal value or cost a more conservative approach to assessing value.

DRAFT

EDISTO ISLAND OPEN LAND TRUST
EDISTO ISLAND, SOUTH CAROLINA

SCHEDULE OF CONSERVATION EASEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2009

<u>Easement Name</u>	<u>Easement Acreage</u>	<u>Year Recorded</u>	<u>Cost</u>	<u>Estimated Value of Development Rights Relinquished Under Easement</u>
Skidmore	28.0	2001	\$ 1	\$ 335,000
Total 2001	28.0		1	335,000
Middleton Buffer	7.3	2004	31	130,000
Total 2004	7.3		31	130,000
Carter Island	4.4	2005	1	550,000
Hutto Toogoodoo	11.4	2005	1	430,000
Total 2005	15.8		2	980,000
Randell Swan Manse Road	4.0	2006	31	330,000
Michael David Low #1	14.6	2006	56	942,000
Michael David Low #2	26.3	2006	56	934,000
Total 2006	44.9		143	2,206,000
Old Schoolhouse Lot #3	13.7	2007	78	214,000
Indigo Farms	103.0	2007	401,014	3,267,000
Britton Road	65.6	2007	1,091	545,000
SanRus Lot # 4	15.4	2007	78	2,572,000
Russell Creek Melchers	21.9	2007	3,747	2,081,000
SanRus Lot #5	18.6	2007	78	2,212,000
SanRus Lot #3	18.0	2007	78	2,383,000
Russell Creek Road/Kraus	10.9	2007	250	1,699,000
Mosquito Point/Sand Creek	50.5	2007	49	2,784,000
Russell Creek Tract #6	25.7	2007	81	1,625,000
Creek Farm	77.6	2007	310,973	1,490,000
Total 2007	420.9		717,517	20,872,000
Paradise Shrimp Farms	504.5	2008	1,006,750	4,350,000
Polk Farm	74.0	2008	315,000	1,500,000
Keefe Farm	66.1	2008	325,000	1,150,000
Total 2008	644.6		1,646,750	7,000,000
Belser-Sunnyside	62.5		224,000	800,000
Thompson-Sunnyside	87.8		220,000	890,000
Sasser-Sunnyside	82.6		268,000	1,425,000
Rice-Sunnyside	55.3		90,000	480,000
Peters Point Plantation	184.4		300,000	1,215,000
Hastings Governor's Bluff	139.8		395,000	1,700,000
Britton Family Property	48.2		215,000	1,390,000
Newton-Frogmore Property	149.3		315,000	1,090,000
Sand Creek Farms	217.1		4,257	2,008,000
Total 2009	1,027.0		2,031,257	10,998,000
Grand Total	2,188.5		\$ 4,395,701	\$ 42,521,000